



# Town of *Wellesley*

## FY2019 Budget Request

### Non-Contributory Pension Operating Request

Department: 911

The Non-Contributory Pension Fund are allowances paid to retired employees, or their surviving spouses, who elected not to participate in the Contributory Retirement System when it was established in 1937. Allowances are also paid to certain veterans who did participate in the Contributory Retirement System, but who at retirement elected to take non-contributory benefits. There is one remaining individual receiving benefits

Org	Object	Account # 01-911 Account Title	Explanation	FY15 Actual	FY16 Actual	FY17 Actual	FY18 Budget	FY19 Request	\$ Variance FY18-19	% Variance FY18-19
01911200	575050	Non-contributory pensions	Monthly Payment for one retiree & one beneficiary	\$ 16,700	\$ 18,038	\$ 18,660	\$ 18,714	\$ 19,100	\$ 386	2.06%