



Town of *Wellesley*

FY2018 Budget Request

Non-Contributory Pension Operating Request

Department: 911

The Non-Contributory Pension Fund are allowances paid to retired employees, or their surviving spouses, who elected not to participate in the Contributory Retirement System when it was established in 1937. Allowances are also paid to certain veterans who did participate in the Contributory Retirement System, but who at retirement elected to take non-contributory benefits.

Org	Object	Account # 01-911 Account Title	Explanation	FY14 Actual	FY15 Actual	FY16 Actual	FY17 Budget	FY18 Request	\$ Variance FY17-18	% Variance FY17-18
01911200	575050	Non-contributory pensions	Monthly Payment for one retiree & one beneficiary	\$ 16,688	\$ 16,700	\$ 18,038	\$ 18,660	\$ 18,714	\$ 54	0.29%