



Town of Wellesley

FY2018 Budget Request

Retirement Operating Request

Department: 910

The Town is making contributions to the Pension Fund in accordance with the 1/1/15 Actuarial valuation.

The Enterprise Funds are assessed their share.

Org	Object	Account # 01-910 Account Title	Explanation	FY14 Actual	FY15 Actual	FY16 Actual	FY17 Budget	FY18 Request	\$ Variance FY17-18	% Variance FY17-18
		Contributory Retirement Pension	Total Retirement	\$ 5,940,854	\$ 7,040,036	\$ 7,278,524	\$ 7,562,273	\$ 7,835,775	\$ 273,502	3.62%
									-	0.00%
64*	575010	Sewer Contribution		(70,328)	(89,607)	(92,727)	(110,268)	(114,256)	\$ (3,988)	3.62%
74*	575010	Water Contribution		(164,099)	(209,083)	(216,385)	(257,292)	(266,597)	\$ (9,305)	3.62%
64	202049	MLP Contribution		(659,709)	(748,559)	(774,678)	(744,853)	(771,792)	(26,939)	3.62%
		West Suburban Veteran's District					(10,097)	(10,462)	(365)	3.61%
		Wellesley Housing Authority Contribution		(38,513)	(49,410)	(51,133)	(49,649)	(50,805)	(1,156)	2.33%
01910200	575010	Contributory Retirement Pension	Expense total	\$ 5,008,205	\$ 5,943,377	\$ 6,143,601	\$ 6,390,114	\$ 6,621,863	\$ 231,749	3.63%