

ARTICLE 48. CEMETERY FUND REGULATIONS

48.1. Deposits. The Town will accept and hold in trust any money or securities which may be deposited with the Town Treasurer for the preservation, care, improvement, or embellishment of any public or private burial place situated in the Town or any lots or graves situated in such burial places.

48.2. Cemetery Fund. Money and securities received under Section 48.1. shall not be mingled with other money or securities of the Town, but shall be kept and invested separately as a Cemetery Fund.

48.3. Investment and Expenditure. The Town Treasurer shall invest and expend such funds in accordance with the stipulations, if any, accompanying them. Otherwise the Town Treasurer shall invest them in accordance with guidelines and criteria as provided in Select BoardSection 19.5.3.

48.4. Statutory Authority. The provisions of this Article shall be interpreted and implemented consistently with the provisions of the General Laws, particularly G.L. c. 114.