



Town of *Wellesley*

FY2024 Budget Request

Select Board Appointed Committees Operating Request

Org	Object	Committee	Explanation	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Budget	FY24 Request	\$ Variance FY23-24	% Variance FY23-24
01180200	534040	Housing Development Corp.	Postage, printing, and photocopying costs.	125	4,140	4,025	6,500	6,500	\$ -	0.00%
			Subtotal Housing Development	125	4,140	4,025	6,500	6,500	\$ -	0.00%
01691200	557010	Historical Commission	Programs & Activities	727	750	471	750	750	\$ -	0.00%
			Subtotal Historical Commission *	727	750	471	750	750	\$ -	0.00%
01692200	557010	Celebrations Committee	Funds provide for the Town's contribution to the Celebration's Committee activities.	373	4,700	9,400	4,700	5,000	\$ 300	6.38%
01693200	557010	Memorial Day	Funds provided for Grave flags - these costs are 75% reimbursable from the State and should be tracked with Veterans Ordinary Benefits. Funds for amplification and event advertising	881	2,500	2,163	3,300	3,450	\$ 150	4.55%
01693200	557010	Memorial Day	Stipend for Joe Oliviera	2,500	2,500	2,500	2,500	2,500	\$ -	0.00%
			Subtotal Memorial Day	\$ 3,381	\$5,000	\$ 4,663	\$ 5,800	\$ 5,950	\$ 150	2.59%

* Historical Commission budget proposed to be transferred to Planning beginning FY19



Town of Wellesley

FY2024 Budget Request

Law Department Operating Request

Department: 151

Department Head: Meghan Jop, Executive Director

The Law budget provides funds for legal services for Town Boards and departments. Funds also provide for Town Counsel's attendance at Town Meetings, selected Selectmen's meetings and other governmental board meetings and miscellaneous routine telephone and office conferences. Funds provide for Labor Counsel services including telephone calls and meetings. This budget also provides for Town Counsel, Labor Counsel and Special Counsel expenses beyond such things as recording fees, transcripts, copying charges, and expert witness fees.

DEPARTMENT EXPENDITURES		FY20 Actual	FY21 Actual	FY22 Actual	FY23 Budget	FY24 Request	\$ Variance FY23-24	% Variance FY23-24	
Org	Object								
01151200	530100	Legal Services	412,271	425,782	404,796	480,000	480,000	-	0.00%
01151201	570000	Encumbered expenses from prior fiscal year		-	-			-	0.00%
TOTAL Expense			\$ 412,271	\$ 425,782	\$ 404,796	\$ 480,000	\$ 480,000	\$ -	0.00%



Town of Wellesley

FY2024 Budget Request

Audit Committee Operating Request

Department: 135

Department Head: Sheryl Strother, Finance Director

DEPARTMENT EXPENDITURES

Org	Obj	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Budget	FY24 Request	\$ Variance FY23-24	% Variance FY23-24
		Town's General Purpose Financial Statements (GPFS) & reports						
01135200	530200	\$ 58,850	\$ 58,630	\$ 60,400	\$ 60,850	\$ 60,850	\$ -	0.00%
		\$ 58,850	\$ 58,630	\$ 60,400	\$ 60,850	\$ 60,850	\$ -	0.00%

The Enterprise Funds (MLP, Water, Sewer) and Retirement Fund are audited annually. The cost is charged to each entity as follows:

	FY20	FY21	FY22	FY23	FY24
Town	\$58,100	\$58,100	\$60,000	\$60,000	\$60,000
Copying fees	\$750	\$750	\$400	\$850	\$850
MLP	\$18,800	\$18,800	\$19,500	\$19,500	\$19,500
Retirement	8,600	8,600	9,000	9,000	9,000
Water	6,500	6,500	7,000	7,000	7,000
Sewer	6,500	6,500	7,000	7,000	7,000
Total Contract	\$99,250	\$99,250	\$102,900	\$103,350	\$103,350

MISSION

To ensure the timely annual examination of the Town's consolidated financial statements in accordance with generally accepted auditing standards and to ensure the Town maintains sufficient systems of Internal Control.

ORGANIZATION

The Committee consists of five members with professional audit management experience appointed by the Moderator. The term is two- years, with one extension.

Activities include the selection of an outside auditing firm to examine the financial statements of the Town, including all its departments.

The Audit Committee defines the scope of the auditor's assignments and reviews their findings and recommendations with the appropriate Boards and Committees.

ACCOMPLISHMENTS

The FY2022 Audit was completed timely in November 2022, in spite of significant staff turnover and open positions in the financial offices during the year. Staffing issues have been resolved. Management Letter findings were limited.

FY2024 REQUEST

The fiscal 23 Audit (FY 2024 budget) is the final year of the current contract, although the contract offers extensions for two more years.



Town of *Wellesley*

FY2024 Budget Request

Street Lighting Operating Request

Department: 458

Department Head: Meghan Jop, Executive Director

This program provides a reliable electric street lighting system for convenience, safety and security to the Wellesley community.

Massachusetts General Law Chapter 164, Section 58 determines the annual street light rate, and the services are provided by the Town's Municipal .

Light Plant This budget has been increased to reflect modest operational cost increases.

DEPARTMENT EXPENDITURES		FY20 Actual	FY21 Actual	FY22 Actual	FY23 Budget	FY24 Request	\$ Variance FY23-24	% Variance FY23-24
Org	Object							
14582430	521010 Expense Total	\$ 140,000	\$ 142,000	\$ 128,911	\$ 142,000	\$ 142,000	\$ -	0.00%



Town of Wellesley

FY2024 Budget Request

Risk Management Operating Request

Department: 945/211

Department Head: Meghan Jop, Executive Director

The insurance budget provides for the premium costs for general liability, automobile, property and public official liability insurance for all Town operations, as well as occupational health services. The work-related medical expenses of retired disabled uniformed police and fire personnel are also funded within this budget.

These insurance policies include General Property, Auto, Boiler and Machinery, School Leaders, Public Officials, Umbrella and Flood, as well as various official bonds. The Other Liability Insurance line item included funds for Flood Insurance and buildings taken off of Builders Risk and added to the Statement of Values.

The Enterprise Fund offsets derive from the MLP, Water, and Sewer Departments, which provide reimbursement to the insurance account based premium breakdowns from our insurance carrier. Each account's return is expected to rise proportionately with the expected rise in insurance costs.

Org	Object	Account Title	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Budget	FY24 Request	\$ Variance FY23-24	% Variance FY23-24
01945200	517010	Medical Expense	2,089	2,040	1,113	\$ 3,075	\$ 3,075	\$ -	0.00%
01945200	530900	Other Professional Services	-	-	-	-	-	\$ -	-
01945200	574010	Comprehensive Liability Insurance Premium	\$ 576,744	\$ 638,622	\$ 710,744	\$ 815,000	\$ 896,500	\$ 81,500	10.00%
01945200	574011	Rewards Credit	\$ (32,012)	\$ (34,180)	\$ (26,334)	\$ (26,000)	\$ (26,000)	\$ -	0.00%
01945200	574012	Early Pay Discount	\$ (17,302)	\$ (19,159)	\$ (17,769)	\$ (18,000)	\$ (20,000)	\$ (2,000)	11.11%
01945200	574013	Endorsements	\$ 656		\$ 29,973	\$ 30,000	\$ 30,000	\$ -	0.00%
01945200	574014	Endorsement Credit/Participation Credit	\$ (41,192)	\$ (35,481)	\$ (20,836)	\$ (21,000)	\$ (22,000)	\$ (1,000)	4.76%
01945200	574015	Enterprise Allocation (Water, Sewer, MLP)	(121,433)	(134,671)	(144,396)	(150,000)	(165,000)	\$ (15,000)	10.00%
01945200	574016	Insurance Deductibles	31,213	53,822	37,278	20,000	30,000	\$ 10,000	50.00%
01945200	574018	Notary Insurance	1,036	1,066	1,079	1,100	1,100	\$ -	0.00%
01945200	574090	Other Liability Insurance	4,311	2,222	3,897	4,025	4,025	\$ -	0.00%
01945200	574096	Other Liability Insurance - Weston Rd	4,647	4,547	4,897	4,100	4,300	\$ 200	4.88%
			408,758	478,827	579,647	662,300	736,000	\$ 73,700	11.13%
	570000	Encumbrances	20,000	-		-		\$ -	-
			428,758	478,827	579,647	662,300	736,000	\$ 73,700	11.13%
01211200	530900	Injured on Duty-Police & Fire Accident Policy	\$ 54,725	\$ 61,395	\$ 66,738	\$ 100,000	\$ 100,000	\$ -	0.00%