

A Citizen's Guide to the Budget

Welcome! If you are reading this document, it means you are interested in a better understanding of one of the most important documents produced by your community. The Select Board are pleased to submit this year's Budget Book and report on the Town-Wide Financial Plan (TWFP). The Select Board's Fiscal 2022 Budget and Town-Wide Financial Plan is much more than a collection of numbers; this report provides summaries and detailed financial information for the current fiscal year (FY2021), the proposed budget for FY2022, and projected financial information for the years FY2023-2025. The Budget Book serves as a policy document, a financial guide, and a communication device to residents. This is Wellesley's second attempt at a budget book, and it is designed to be user friendly.

The Budget Process

The Town of Wellesley is governed by the Town Bylaws and Special Legislation and is governed by a number of elected and appointed boards and committees. The Town's legislative body is a Representative Town Meeting comprised of 240 members. The annual operating and capital budgets are submitted as part of the Select Board's annual budget. The Select Board and Advisory Committee review the annual budget January through March and submit their recommendations to Town Meeting. Town Meeting then votes to adopt both the operating and capital budgets at the Annual Town Meeting. The 2021 Annual Town Meeting will begin on April 26, 2021 at 7:00 pm via the Zoom Digital Platform.

It is important to note that the financial and budget information presented in this Budget Book are projections and are subject to change prior to Town Meeting.