

A Citizen's Guide to the Budget

Welcome! If you are reading this document, it means you are interested in a better understanding of one of the most important documents produced by your community. The Board of Selectmen are pleased to submit this report on the Town-Wide Financial Plan (TWFP) in a new Budget Book format this year. The Board of Selectmen's Fiscal 2021 Budget and Town-Wide Financial Plan is much more than a collection of numbers; this report provides summaries and detailed financial information for the current fiscal year (FY2020), the proposed budget for FY2021, and projected financial information for the years FY2022-2024. The Budget Book serves as a policy document, a financial guide, and a communication device to residents. This is Wellesley's first attempt at a budget book, and it is designed to be user friendly.

The Budget Process

The Town of Wellesley is governed by the Town Bylaws and Special Legislation and is governed by a number of elected and appointed boards and committees. The Town's legislative body is a Representative Town Meeting comprised of 240 members. The annual operating and capital budgets are submitted as part of the Board of Selectmen's annual budget. The Board of Selectmen and Advisory Committee review the annual budget January through March and submit their recommendations to Town Meeting. Town Meeting then votes to adopt both the operating and capital budgets at the Annual Town Meeting. The 2020 Annual Town Meeting will begin on March 30, 2020 at 7:00 pm at the Wellesley Middle School Auditorium.

It is important to note that the financial and budget information presented in this Budget Book are projections and are subject to change prior to Town Meeting.

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