

Town of Wellesley
Enterprise Fund Summary
As of June 30, 2008

	<u>Light Plant</u>	<u>Sewer</u>	<u>Water</u>	<u>Total Enterprise Funds</u>
<u>Assets</u>				
Cash & Equivalents	\$ 7,133,486	\$ 2,655,821	\$ 2,711,391	\$ 12,500,698
Advance deposit	385,729	0	0	385,729
User Charges Receivable	2,413,908	611,508	671,611	3,697,027
Departmental Receivables	609,816	17,497	26,847	654,160
Utility Liens Receivable	17,476	(526)	13,781	30,731
Other Receivables	0	950	0	950
Reserve for Uncollectibles	(3,706)	(4,600)	(6,100)	(14,406)
Inventory	843,842	0	100,652	944,494
Property, Plant & Equipment	69,344,374	19,392,426	24,630,883	113,367,683
Depreciation	(26,453,173)	(8,154,956)	(10,473,065)	(45,081,194)
Construction in Process	5,385,711	0	45,010	5,430,721
Prepaid Expenses	1,351,067	0	0	1,351,067
Total Assets	<u>61,028,530</u>	<u>14,518,120</u>	<u>17,721,010</u>	<u>93,267,660</u>
<u>Liabilities</u>				
Accounts Payable	3,014,941	(15)	(1,262)	3,013,664
Customer Deposits	665,511	2,075	37,720	705,306
Other deposits	171,811	0	0	171,811
Compensated Absences Payable	30,460	0	9,362	39,822
Bonds Payable	0	0	2,150,000	2,150,000
MWRA debt	0	481,760	867,096	1,348,856
Notes Payable	0	0	0	0
Payments in Advance	0	0	0	0
Total Liabilities	<u>3,882,723</u>	<u>483,820</u>	<u>3,062,916</u>	<u>7,429,459</u>
<u>Fund Equity</u>				
Contributed Capital	8,308,912	10,688,866	4,812,542	23,810,320
Retained Earnings - Reserved	0	727,410	947,728	1,675,138
Retained Earnings - Unreserved	369,721	718,991	693,097	1,781,809
Reserve for Continued Appropriations	48,467,174	1,899,033	8,204,727	58,570,934
Total Fund Equity	<u>57,145,807</u>	<u>14,034,300</u>	<u>14,658,094</u>	<u>85,838,201</u>
Total Liabilities & Fund Equity	<u>\$ 61,028,530</u>	<u>\$ 14,518,120</u>	<u>\$ 17,721,010</u>	<u>\$ 93,267,660</u>