

**Advisory Committee Meeting**  
**8 a.m. February 12, 2011**  
**Kingsbury Room, Wellesley Police Station**

Jack Haley called the meeting to order at 8:15 a.m. Those present also included Steve Simons, Maura Murphy, Caren Parker, Virginia Ferko, Laura Hockett (departed at 10:00 a.m.), Philip Licari, Richard Page, Barbara McMahon, and David Murphy.

**Citizen Speak.** Carlos Gimeno of 65 Beverly Road spoke to the value of art education in our schools as well as other non-academic subjects such as music and athletics.

**Town Meeting Articles.**

**Article 8**

There was a general discussion of the themes and issues the committee might address in the Article 8 write up. Mr. Murphy reported on his research related to the level of reserves that may influence an AAA bond rating and there was a discussion of factors on how much free cash would be acceptable for the town to appropriate to balance the budget.

The issue of how to address investment in facilities maintenance in our report was discussed. Mr. Licari will work on that section of the write-up.

Mr. Haley distributed 2 documents reflecting updates sources and uses projections for FY12 and updated deficit projections for FY 12-FY16.

There was a review of the issues outstanding in the committee's review of Article 8, including recommended adjustments to the NRC's operating and capital budgets and a discussion of the revised Council on Aging budget as a result of a rent increase. There was a discussion of opportunities for the town to increase revenue from fees and questions were raised about the process by which the town could increase or impose new fees for various services and amenities. Ms. Ferko will inquire and report at a later meeting.

School Budget – Ms. McMahon, Mr. Page and Mr. Licari provided an update the status of the subcommittee's review of the school budget and reported that they have asked many questions for which they have not yet received responses. There was a discussion of the implications of this missing information on Advisory's review of the budget and Advisory's capacity to make a recommendation to Town Meeting.

BOS Selectman Budget – It was discussed that the Chair would communicate to the BOS that any additional spending by the BOS including the recent additional rent at the Community Center would need to be within the 1.5% Budget Guideline.

There was a general discussion that the Town should investigate all possible revenues sources including increasing fees where possible to help offset the projected FY12 operating deficit. Additional discussions will be held a future meeting.

Mr. Haley distributed a document entitled TWFP outline for TM for discussion at a future meeting.

**Adjournment.**

Mr. Licari moved to adjourn the meeting and Ms. Ferko seconded the motion. The vote was 8-0 to adjourn.

The meeting adjourned at 12:15 p.m.

Respectfully submitted,

Virginia Ferko  
Secretary

Documents: Town of Wellesley Town-Wide Financial Plan slide presentation handout dated January 31, 2011; Document dated 1/27/11 reflecting deficit projections for FY 12 through 16; Updated Sources and Uses dated 2/11/2011; J. Haley document entitled TWFP Outline for TM; Wellesley Public Schools FY12 Recommended Budgets binder dated December, 2010