

PERFORMANCE UPDATE

ING Life Insurance and Annuity Company

ING Custom Choice Classic

Separate Account D

Average Annual Total Returns as of: 12/31/2011 (shown in percentages)

Variable annuities and funding agreements are long-term investment vehicles designed for retirement purposes which allow you to allocate contributions among variable investment options that have the potential to grow tax-deferred with an option to receive a stream of income at a later date.

The performance data quoted represents past performance. Past performance does not guarantee future results. For month-end performance which may be lower or higher than the performance data shown please call 800-262-3862. Investment return and principal value of an investment will fluctuate so that, when sold, an investment may be worth more or less than the original cost.

These numbers reflect total Separate Account charges of 0.50% on an annual basis. They also assume reinvestment of all dividends (ordinary income and capital gains) and are net of management fees and other fund operating expenses.

Depending upon the type of contract in which you participate, you have either received disclosure booklets for the separate account and/or fund prospectuses. You should consider the investment objectives, risks and charges, and expenses of the variable product and its underlying fund options carefully before investing. The disclosure booklet contains this and other information. Anyone who wishes to obtain a free copy of the separate account disclosure booklet and/or fund prospectuses may call their ING representative or the number above. Please read the separate account disclosure booklet and/or the fund prospectuses carefully before investing.

Returns less than one year are not annualized. Fund Inception Date is the date of inception for the underlying fund, and is the date used in calculating the periodic returns. This date may also precede the portfolio's inclusion in the product.

Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date
Bonds									
<i>High Yield Bond</i>									
ING Pioneer High Yield Portfolio - Initial Class - 1220	1.88	7.15	-1.21	-1.21	24.84	7.62		7.43	01/03/2006
<i>Intermediate Government</i>									
ING GNMA Income Fund - Class A - 363	0.94	1.73	6.90	6.90	5.67	5.72	4.81		08/17/1973
<i>Intermediate-Term Bond</i>									
ING U.S. Bond Index Portfolio - Class I - 1554	1.13	0.90	6.67	6.67	5.88			5.44	03/04/2008
Loomis Sayles Investment Grade Bond Fund - Class A - 2540	1.19	1.46	4.30	4.30	13.40	6.94	8.04		12/31/1996
Asset Allocation									
<i>Lifecycle - Index</i>									
ING Index Solution 2015 Portfolio - Service Class - 1537	0.26	4.71	0.30	0.30	8.03			1.56	03/04/2008
ING Index Solution 2025 Portfolio - Service Class - 1540	-0.14	6.64	-2.04	-2.04	9.44			0.47	03/04/2008
ING Index Solution 2035 Portfolio - Service Class - 1543	-0.36	8.19	-3.74	-3.74	9.91			-0.32	03/04/2008
ING Index Solution 2045 Portfolio - Service Class - 1546	-0.58	8.67	-4.57	-4.57	10.75			-0.94	03/04/2008
ING Index Solution 2055 Portfolio - Service Class - 1162	-0.60	8.46	-4.64	-4.64				3.51	03/08/2010
ING Index Solution Income Portfolio - Service Class - 1549	0.63	3.72	2.22	2.22	6.61			2.95	03/04/2008
Large Cap Value									
<i>Large Blend</i>									
American Funds Fundamental Investors SM - Class R-4 - 1208	0.24	11.11	-2.41	-2.41	13.67	-0.10	4.82		08/01/1978
ING U.S. Stock Index Portfolio - Institutional Class - 829	0.99	11.57	1.30	1.30	13.25	-0.98		3.00	05/03/2004
<i>Large Value</i>									



Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date
BlackRock Equity Dividend Fund - Investor A Shares - 2534	1.71	11.66	5.07	5.07	12.71	1.75	6.17		10/21/1994
Small/Mid/Specialty									
Mid-Cap Blend									
ING Russell Mid Cap Index Portfolio - Class I - 1560	-0.22	12.05	-2.37	-2.37	19.26			3.39	03/04/2008
Mid-Cap Growth									
Neuberger Berman Genesis Fund - Advisor Class - 2669	-1.59	12.52	3.82	3.82	16.12	4.76	8.68		08/26/1993
Mid-Cap Value									
ING Pioneer Mid Cap Value Portfolio - Service Class - 774	-0.19	12.34	-5.47	-5.47	11.37	-0.71		2.55	04/29/2005
Perkins Mid Cap Value Fund - Class T Shares - 2687	-0.48	10.22	-3.04	-3.04	12.84	2.12	7.04		08/12/1998
Small Blend									
ING Russell Small Cap Index Portfolio - Class I - 1563	0.47	15.26	-4.40	-4.40	14.84			4.46	03/04/2008
Small Value									
Royce Opportunity Fund - Service Class - 8119	1.91	17.66	-13.63	-13.63	22.66	-0.63		11.25	04/01/2003
Specialty - Real Estate									
ING Clarion Global Real Estate Portfolio - Institutional - 1613	-0.49	6.94	-5.62	-5.62	13.28	-4.64		0.73	01/03/2006
Specialty - Utilities									
ING MFS Utilities Portfolio - Service Class - 771	1.12	8.36	5.86	5.86	16.52	4.45		9.71	05/02/2005
Global / International									
Diversified Emerging Mkts									
Oppenheimer Developing Markets Fund - Class A - 190	-3.69	3.80	-18.51	-18.51	23.02	5.10	16.94		11/18/1996
Foreign Large Growth									
Thornburg International Value Fund - Class R5 - 2077	-2.44	3.96	-13.48	-13.48	8.82	-0.95		5.33	02/01/2005
Foreign Small/Mid Growth									
Wanger International - 1348	-2.84	1.50	-15.05	-15.05	16.32	-0.28	10.36		05/03/1995

The risks of investing in small company stocks may include relatively low trading volumes, a greater degree of change in earnings and greater short-term volatility.

Foreign investing involves special risks such as currency fluctuation and public disclosure, as well as economic and political risks.

Some of the Funds invest in securities guaranteed by the U.S. Government as to the timely payment of principal and interest; however, shares of the Funds are not insured nor guaranteed.

High yielding fixed-income securities generally are subject to greater market fluctuations and risks of loss of income and principal than are investments in lower yielding fixed-income securities.

Sector funds may involve greater-than average risk and are often more volatile than funds holding a diversified portfolio of stocks in many industries. Examples include: banking, biotechnology, chemicals, energy, environmental services, natural resources, precious metals, technology, telecommunications, and utilities.

Additional Notes

Investment Options are listed in asset class order, each of which has unique risk characteristics.

Separate Account charges may be lower for your account and a Maintenance Fee may or may not apply to your account. A DSC may or may not apply to your account.

The chart shows the performance for each investment option for the time periods shown.

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Not all investments options are available under all contracts; please check your disclosure booklet for options available under your plan.

The returns do not reflect the impact of a Deferred Surrender Charge. If included, performance would be less favorable.