

TOWN OF WELLESLEY - PRELIMINARY SOURCES AND USES OF FUND

	FY2008	FY2009	%
	Tax Rate	Request	Change
*** SOURCES OF FUNDS ***			
Tax & Other Current Revenues			
Within Levy Limits			
Real Estate & Per. Prop. Tax	78,689,438	81,856,674	4.02%
From the Commonwealth			
Local Aid	6,642,683	8,551,294	28.73%
Local Revenue	10,614,714	11,266,315	6.14%
Sub-Total (Tax & Cur. Rev.)	95,946,835	101,674,283	5.97%
Outside Levy Limits			
Real Estate & Pers.Prop.Tax	3,743,001	4,434,020	18.46%
OPEB	1,800,000	1,800,000	
Available Funds			
Parking Meter Receipts	563,224	634,198	12.60%
Appropriated/Reserved CPA Surcharge	612,146	2,087,100	240.95%
Appropriated Free Cash	928,941	292,425	
Not yet Appropriated Free Cash (Stabilization)	-	1,000,000	
School Construction Aid & Set-Asides	621,838	621,843	0.00%
Unencumbered/Transfers from other funds	387,462	155,343	-59.91%
Sub-Total (Available Funds)	3,113,611	4,790,909	53.87%
TOTAL SOURCES OF FUNDS	104,603,447	112,699,212	7.74%
	FY2008	FY2009	%
	Tax Rate	Request	Change
*** USE OF FUNDS ***			
Personal Services (Non-School)			
Expenses (Non-School)	6,865,517	7,025,235	2.33%
Subtotal (Non-School)	23,757,912	24,361,388	2.54%
Personal Services (School)			
Expenses (School)	42,369,793	44,872,014	5.91%
Subtotal (School)	7,249,278	8,970,294	23.74%
Sub-Total (Pers. Svcs.& Exp)	73,376,983	78,203,696	6.58%
Capital & Debt:			
Within Levy Limits			
Capital/Extraord./Spec.Items	2,942,719	2,851,283	-3.11%
Debt Service - Issued	3,683,969	3,455,819	-6.19%
Debt Service - New Auth/Unissued - In	326,211	664,000	
Sub-Total (Within Levy Limits)	6,952,899	6,971,102	0.26%
Outside Levy Limits			
Debt Service Issued			
Debt Service Temporary	3,932,688	3,851,713	-2.06%
Debt service unissued (interest rate est)		-	
Debt Service - New Auth/Unissued - Out	480,000	1,204,150	
Unused			
SUB-TOTAL (CAPITAL & DEBT)	11,365,587	12,026,965	5.82%
Employee Benefits (formerly Shared Costs):			
Ins./Grp Ins./Pensions, etc.	13,934,241	14,538,082	4.33%
OPEB Liability Fund	3,000,000	3,000,000	0.00%
Sub-Total (Shared Costs)	16,934,241	17,538,082	3.57%
SUB-TOTAL (OPERATIONS)	101,676,811	107,768,743	5.99%
Special Items:			
Traffic & Parking Management	488,674	506,391	3.63%
Appropriated/Reserved CPA Surcharge	612,146	2,087,100	240.95%
State & County Assessments	1,011,978	1,011,978	0.00%
Prior or Current Period Exp.		-	
Property Tax Abatements	272,663	325,000	19.19%
Union Contracts			
Prior Fire FLSA	41,175	-	
Stabilization Fund	500,000	1,000,000	
Sub-Total (Special Items)	2,926,636	4,930,469	68.47%
TOTAL USE OF FUNDS	104,603,447	112,699,212	7.74%
TOTAL SOURCE OF FUNDS	104,603,447	112,699,212	7.74%
SURPLUS/<DEFICIT>	-	(0)	