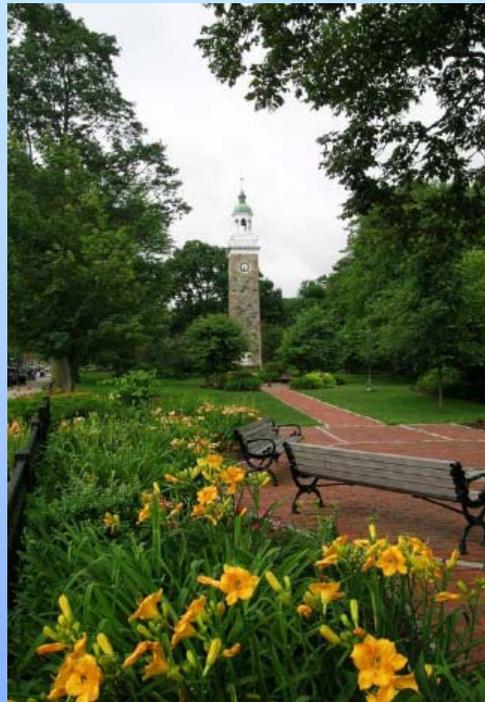
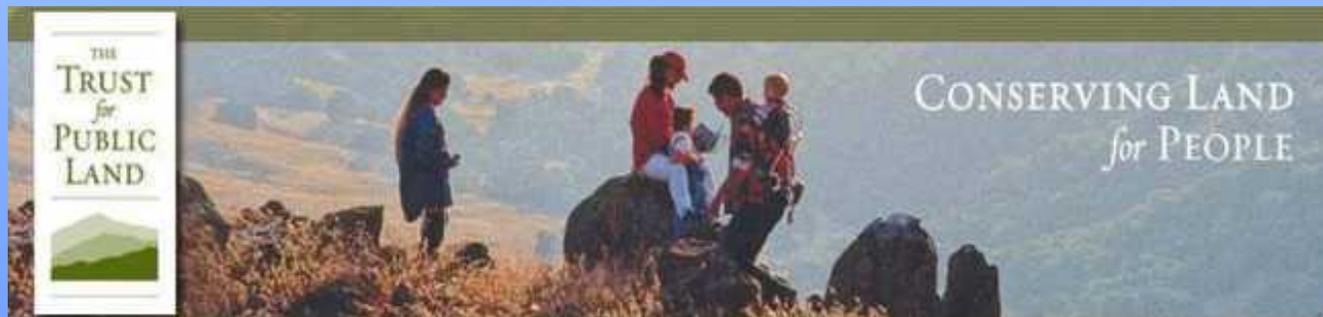
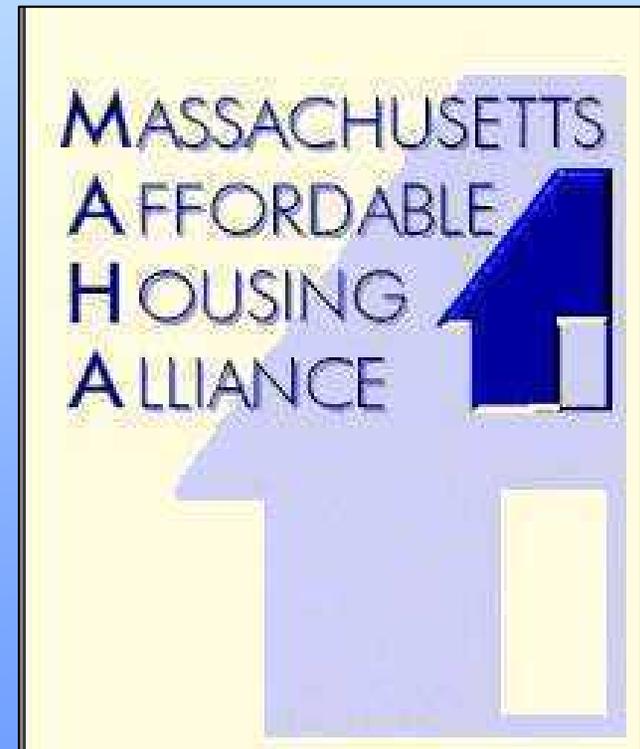


# Community Preservation Committee

## Presentation to Board of Selectmen on SB90



# Community Preservation Coalition



# CPA Challenges

- **Trust fund matching dollars**
- **Adoption patterns (lack of cities)**
- **Recreation category**

# CPA Trust Fund

(millions)

## Revenue

**FY 2002: \$41.3**  
**FY 2003: \$53.8**  
**FY 2004: \$50.5**  
**FY 2005: \$37.4**  
**FY 2006: \$36.1**  
**FY 2007: \$31.9**  
**FY 2008: \$27.0**  
**FY 2009: \$21.7 est.**

## Distributions

**FY 2003: \$17.8**  
**FY 2004: \$27.2**  
**FY 2005: \$31.4**  
**FY 2006: \$46.3**  
**FY 2007: \$58.6**  
**FY 2008: \$68.1**  
**FY 2009: \$54.6**  
**FY 2010: Less than \$29**

# Wellesley CPA State Match History

	<u>Amount</u>	<u>Percent Match</u>
<b>FY04 Payment</b>	<b>\$551,283</b>	<b>100%</b>
<b>FY05 Payment</b>	<b>\$559,717</b>	<b>100%</b>
<b>FY06 Payment</b>	<b>\$586,852</b>	<b>100%</b>
<b>FY07 Payment</b>	<b>\$640,420</b>	<b>100%</b>
<b>FY08 Payment</b>	<b>\$710,976</b>	<b>100%</b>
<b>FY09 Payment</b>	<b>\$510,994</b>	<b>68%</b>
<b>FY10 Payment (est)</b>	<b>\$235,000</b> 	<b>30%</b>



# Determining Project Eligibility

It's all about the **VERBS!**

	<b>Open Space</b>	<b>Historic</b>	<b>Recreation</b>	<b>Housing</b>
<b>Acquire</b>	Yes	Yes	Yes	Yes
<b>Create</b>	Yes	-	Yes	Yes
<b>Preserve</b>	Yes	Yes	Yes	Yes
<b>Support</b>	-	-	-	Yes
<b>Rehabilitate and/or Restore</b>	Yes – if acquired or created w/CPA \$\$	<b>Yes</b>	<b>Yes – if acquired or created w/CPA \$\$</b>	Yes – if acquired or created w/CPA \$\$

# **Solution: SB90**

**“An Act to Sustain Community Preservation”**

*Sponsored by Sen. Creem*

*co-sponsored by over 80 Senators and Representatives,  
including Scott Brown and Alice Peisch*

## **Three Major Components**

- 1) Increase trust fund revenue to guarantee a 75% match on first round**

**If above happens...**

- 2) More attractive adoption option for cities**
- 3) Clarify recreation language**

# **The Revenue Solution:**

**Increase deeds fee to a level that will support a 75% match on the first round distribution from the CPA Trust Fund**

# **The City Solution:**

**Allow communities to adopt at a minimum of 1%, and then transfer other municipal revenue to their CPA fund in order to reach the maximum 3%**

# Determining Project Eligibility

It's all about the **VERBS!**

	<b>Open Space</b>	<b>Historic</b>	<b>Recreation</b>	<b>Housing</b>
<b>Acquire</b>	Yes	Yes	Yes	Yes
<b>Create</b>	Yes	-	Yes	Yes
<b>Preserve</b>	Yes	Yes	Yes	Yes
<b>Support</b>	-	-	-	Yes
<b>Rehabilitate and/or Restore</b>	Yes – if acquired or created w/CPA \$\$	<b>Yes</b>	<b>Yes</b>	Yes – if acquired or created w/CPA \$\$

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