

**Advisory Committee
Meeting #1
September 2, 2009**

Peter Cory, Chair, called the meeting to order at 8 p.m. Those present included Judi Donnelly, Virginia Ferko, Jack Haley, Rick Hill, Kathy Macdonald, Barbara McMahon, Marla Murphy, Rich Page, Caren Parker, Derek Redgate, Steve Simons, Steve Sykes, and Marc Taylor. Absent: Jason Whittet.

Citizens Speak. No one was present.

Welcome. Mr. Cory welcomed the new and returning members. Introductions were made.

Liaison Assignments. Mr. Cory reviewed the Advisory members' responsibilities as liaisons to Town boards and committees.

Secretary Appointment. Ms. Macdonald nominated Judi Donnelly as Secretary to the Advisory Committee. Mr. Sykes seconded the nomination, and it was unanimously voted to appoint Judi Donnelly as Advisory Committee Secretary. The vote was 13 in favor; 0 opposed.

Advisory Meeting Schedule. Mr. Cory reviewed the meeting schedule for Advisory through December 2009. The schedule is tentative pending the results of the Selectmen's vote concerning a fall Special Town Meeting. Some potential issues that may be brought to the Special Town Meeting were discussed. The timetable for issuing the FY11 budget guidelines was briefly reviewed.

Financial Orientation. Mr. Cory provided an overview of the Town's financial status and walked through the Sources and Uses of Funds schedule which is the basis of the Town's budget planning for the year. He reviewed the major categories and trends that have affected both sources and uses over the years. The discussion covered Proposition 2½ requirements, the types of capital funding, the types of reserve funds, and other elements. The classification of budget items as capital or operating was also discussed.

The meeting adjourned at 10 p.m.

Respectfully submitted,

Adeline G. Doherty
Administrative Assistant