

Monday, June 16, 2008

**This regular meeting of the Board of Selectmen** was held this evening in the Juliani Meeting Room, Town Hall. In attendance were: Gregory B. Mills, Chair, Barbara D. Searle, Vice Chair, Owen H. Dugan., Secretary, Harriet S. Warshaw and Katherine L. Babson, Jr.. Also in attendance were Hans Larsen, Executive Director and Albert S. Robinson, Town Counsel. Terrance J. Connolly, Deputy Director was absent. The meeting was called to order at 7:30 p.m.

**The following warrants were executed #51 in the amount of \$4,451,498.10**

1. **Citizen Speak**

None.

2. **Executive Director's Update**

**Dugan moved, Searle seconded, and the Board voted (5-0) to approve the Board of Selectmen's minutes of the June 2, 2008 and June 9, 2008 meetings.**

Mr. Larsen reviewed the Board's calendar for the coming months, including the three meeting dates in July and August.

Mr. Larsen noted the public meeting to present the 25% plans for the reconstruction of Weston Road, which was held on June 11<sup>th</sup>. He further noted that the 25% plans are available at the Town Hall, the Main Library and the Town Engineers office, and public comment is welcomed until June 30. Lastly, he noted that there would be further opportunity for public comment as the Town moves toward completion of the 75% plans by the fall.

3. **Requested Motion's of the Board of Selectmen for 6/16/08 Bond and Bond Anticipation Note Sale Approval**

Sheryl Strother, Finance Director joined the Board and reviewed the results of the recent bond and bond anticipation note (BAN) sale.

**Dugan moved, Searle seconded and the Board voted (5-0) to approve the sale of \$16,560,000 General Obligation Municipal Purpose Loan of 2008 Bonds of the Town dated June 15, 2008 (the "Bonds"), to Hutchinson, Shockey, Erley & Co. at the price of \$16,787,155.19 and accrued interest is hereby approved and confirmed. The Bonds shall be payable on June 15 of the years and in the principal amounts and bear interest at the respective rates, as follows:**

<u>Year</u>	<u>Amount</u>	<u>Interest Rate</u>	<u>Year</u>	<u>Amount</u>	<u>Interest Rate</u>
2009	\$1,310,000	4.00%	2017	\$1,305,000	3.625%
2010	1,310,000	3.25	2018	1,300,000	3.75
2011	1,310,000	3.00	2019	700,000	4.00
2012	1,305,000	3.25	2020	700,000	4.00
2013	1,305,000	3.25	2021	700,000	4.00
2014	1,305,000	3.375	2022	700,000	4.00
2015	1,305,000	3.375	2023	700,000	4.00
2016	1,305,000	3.50			

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**And further voted to approve** the sale of a \$13,796,500 2.50 percent General Obligation Bond Anticipation Note of the Town dated June 20, 2008, and payable June 19, 2009 (the "Note"), to DEPPFA First Albany Securities LLC at par and accrued interest plus a premium of \$103,750.

**And further voted to approve:** that in connection with the marketing and sale of the Bonds, the preparation and distribution of a Notice of Sale and Preliminary Official Statement dated May 20, 2008, and a final Official Statement dated June 3, 2008, (the "Official Statement"), each in such form as may be approved by the Town Treasurer, be and hereby are ratified, confirmed, approved and adopted.

**And further voted to approve:** that in connection with the marketing and sale of the Note, the preparation and distribution of a Notice of Sale and Preliminary Official Statement dated May 20, 2008 (the "Preliminary Official Statement"), and a final Official Statement dated June 3, 2008, each in such form as may be approved by the Town Treasurer, be and hereby are ratified, confirmed, approved and adopted.

**And further voted to approve:** that the Bonds shall be subject to redemption, at the option of the Town, upon such terms and conditions as are set forth in the Official Statement.

**And further voted to approve:** that the consents to the financial advisor bidding for the Bonds and Note, as executed prior to the bidding for the Bonds and Note, are hereby confirmed.

**And Further voted to approve:** that the Town Treasurer and the Board of Selectmen be, and hereby are, authorized to execute and deliver continuing and material events disclosure undertakings in compliance with SEC Rule 15c2-12 in such forms as may be approved by bond counsel to the Town, which undertakings shall be incorporated by reference in the Bonds and Note, as applicable, for the benefit of the holders of the Bonds and Note from time to time.

**And further voted to approve:** that each member of the Board of Selectmen, the Town Clerk and the Town Treasurer be and hereby are, authorized to take any and all such actions, and execute and deliver such certificates, receipts or other documents as may be determined by them, or any of them, to be necessary or convenient to carry into effect the provisions of the foregoing votes.4.

#### **Hawkers and Peddlers Regulations**

Deputy Chief Brooks and Sergeant Glen Gerrans joined the Board and reviewed the final proposed changes to the Hawkery and Peddlers regulations.

**Dugan moved, Searle seconded, and the Board voted (5-0) to approve the Regulations Regarding For-Profit Transient Vendors/Businesses; Hawkery and Peddlers; Door-To-Door Solicitations dated May 29, 2008, effective July 1, 2008.**

#### **5. Alcohol Licensing Regulations**

Deputy Chief Brooks reviewed the final proposed changes to the alcohol regulations. The Board discussed the final changes, including the level of various fees set forth in the regulations.

**Dugan moved, Searle seconded, and the Board voted (5-0) to approve the Rules and Regulations Governing Alcoholic Beverages as modified to be effective July 1, 2008.**

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**6. Fire Chief Search**

Ms. Warshaw summarized the results of her discussions with Susan Hurwitz, H.R. Chair and Susan Adler, H. R. Director regarding their beginning to explore a realistic timeframe for the search. The question proposed to the Board is whether to use an outside consulting/search firm to help in the search. They are planning to put a calendar together detailing the benefits of a search firm versus doing it ourselves. They plan to bring this information before the Board in a few weeks.

**Old/New Business**

**Wellesley High School Building Committee** – Ms. Babson reported the results of the informational meeting regarding parking during the construction of the High School project, which was held on June 11<sup>th</sup>. She further noted that the parking group will be working on this matter during the summer and expects to issue a report in the fall. In the meantime they have not yet scheduled a meeting with the State Treasurer but hope it happens shortly.

**Sprague Fields** – Mr. Mills noted that the actual construction will begin later this week. Installation of the new playing fields is planned for this summer between the Sprague School and the Middle School. Some of the synthetic fields will be ready for use in the fall.

**27 Washington Street** – None.

**Senior Center Study** – None.

**Original Town Hall** – Mr. Mills noted that the release of the RFP for this project is expected to occur at the end of this month. We have been continuing our discussion with the Wellesley Country Club regarding the Letter of Agreement that would grant to the Town the ability to gain access to the building for purposes of deconstruction. We are hopeful the contract award will happen at the end of August and that work can begin in early October.

**Weston Road** – see **Executive Director's update.**

**Gift Acceptance Policy** – Ms. Searle reported that this Committee had its first meeting last week and will meet again in September with a recommendation to Town Meeting in the spring.

**At 8:24 p.m. the Board was polled all aye to adjourn the meeting.**