

TOWN OF WELLESLEY



MASSACHUSETTS

**AUDIT COMMITTEE**

TOWN HALL • 525 WASHINGTON STREET • WELLESLEY, MA • 02482-5992

RUSTY KELLOGG, CHAIRMAN  
MIKE YOUNG, VICE CHAIRMAN  
KATY GIBSON, SECRETARY

ALAN KORPI  
ED NELSON

**Audit Committee Meeting**

Agenda

*Thursday, November 17<sup>th</sup>, 2011*

*8:00 am, Great Hall, Town Hall*

- 8:00 Citizen Speak
- 8:01 Approval of Minutes:
  - August 15, 2011
  - October 20, 2011
- 8:05 Status Report on FY 2011 Audit and review of final reports:
  - 1. *Reports on Federal Award Programs (A-133 Audit) June 30, 2011*
  - 2. *Comprehensive Annual Financial Report (CAFR) June 30, 2011*
- 8:20 *Management Letter - June 30, 2011*
- 8:45 Old Business:
  - 1. *Audit Committee Recommendation for Review of School Business Office and Selected Revenue Programs*
  - 2. *Cost Allocation Agreement for Report on Applying Agreed-Upon Procedures Over Compliance Applicable to Massachusetts School Districts' End-of-Year Financial Report*
- 8:55 New Business:
  - Next Meetings:
    - With Board of Selectmen Monday, December 12, 2011
- 9:00 Citizen Speak
- 9:01 Adjourn