

Board of Selectmen Meeting: December 1, 2014

Present: Searle, Gibbs, Tsagaris, McCauley (Absent), Murphy

Also Present: Larsen, Jop, Connolly

Minutes Approved: December 29, 2014

Warrants Approved: #

Announcements: Ms. Searle announced the Holiday Stroll coming up this Sunday. She also noted that a week from tomorrow is the Town-wide vote on the two debt exclusion questions.

1. **Executive Session**

The Board was polled all aye to go into executive session to discuss collective bargaining strategy for all Town Union Organizations

See executive session minutes

2. **Diversity Presentation (WOW)**

Kalise Wornum K-12 METCO Director and Betsy Komjathy, President of Friends of Wellesley METCO joined the Board. Ms. Wornum introduced herself and briefly reviewed her background. She described the history of the Wellesley METCO program, the measure of success of their students, where students come from, transportation, and described programs funded through the marathon funding.

Ms. Komjathy reviewed her background with the METCO program as well as a brief overview of the Friends of Wellesley METCO organization. She noted that the funds raised through the Marathon Fundraising help their program find ways to shrink the achievement gap and come up with creative cost effective programs. She noted that next year is their 50th anniversary and they are looking for ways to celebrate as a community and would love the Board's support.

Ms. Wornum discussed differences between Wellesley METCO and other area METCO's as well as the application process. She further noted that this year the governor announced a 9C cut to funding for transportation to the METCO program.

3. **Treasurer's Budget**

Marc Waldman, Town Treasurer, joined the Board. Mr. Waldman discussed the Treasurer's Budget that are shared cost items. He reviewed the Group Insurance Budget and the Workers Comp Budget. He noted the operating budget would be presented at the upcoming Saturday meeting.

4. **Executive Directors Update**

BAN Sale

Mr. Larsen noted it is requested the Selectmen approve the sale of Bond Anticipation Notes (BAN). Mr. Waldman noted that the Board approved a BAN sale last June that matures on December 5th and all of the items from that sale are being rolled over into this BAN Sale, therefore much of this is renewal. This BAN sale includes funds for 900 Worcester Street purchase.

Upon a motion made by Ms. Gibbs and seconded by Mr. Murphy the Board voted (3-0) to approve the sale of a \$16,078,030 1.00 percent General Obligation Bond Anticipation Note (the "Note") of the Town dated December 5, 2014, and payable June 15, 2015 to TD Securities (USA) LLC at par and accrued interest, if any, plus a premium of \$75,727.52.;

And further move that in connection with the marketing and sale of the Note, the preparation and distribution of a Notice of Sale and Preliminary Official Statement dated November 13, 2014, and a final Official Statement dated November 20, 2014, each in such form as may be approved by the Town Treasurer, be and hereby are ratified, confirmed, approved, and adopted.

And further move that the Town Treasurer and the Board of Selectmen be, and hereby are, authorized to execute and deliver a significant events disclosure undertaking in compliance with SEC Rule 15c2-12 in such form as may be approved by bond counsel to the Town, which undertaking shall be incorporated by reference in the Note for the benefit of the holders of the Note from time to time.

And further move that each member of the Board of Selectmen, the Town Clerk and the Town Treasurer be and hereby are, authorized to take any and all such actions, and execute and deliver such certificates, receipts or other documents as may be determined by them, or any of them, to be necessary or convenient to carry into effect the provisions of the foregoing votes.

Change in Hours – Roche Brothers, Cheese Shop

Ms. Jop noted that the ABCC modified the rules regarding the Sunday sale of beer & wine and now allows for a 10am start from the the previous noon start time. Licensees are now able to request the earlier start time. The Town received requests from Roche Brothers and the Cheese Shop for this earlier start time. The Cheese shop has also asked to modify their Monday- Saturday hours by adding on two hours to the back end.

Upon a motion made by Ms. Gibbs and seconded by Mr. Murphy the Board voted (3-0) to approve the request from RBSBW, Inc., also known as Roche Bros. Supermarkets to change the Sunday hours for the retail sale of Wines and Malt Beverages from 12:00 noon - 9:00 pm to 10:00 am – 9:00 pm on Sundays.

Upon a motion made by Ms. Gibbs and seconded by Mr. Murphy the Board voted (3-0) to approve the request from Stephen F. Wasik, Inc, also known as The Cheese Shop, to modify the hours for the retail sale of Wines and Malt Beverages from Monday to Saturday 9 am - 6 pm to 9 am to 8 pm, and to allow Sunday sale hours to be added from 10:00 am - 8:00 pm.

The Board of Selectmen Meeting was adjourned at 8:05 pm.

Documents Presented:

- METCO Diversity Presentation