

Board of Selectmen – March 3, 2011

Present: Babson, Tsagaris, Searle, Dugan, Gibbs

Also present: Larsen, Ketchen (Strother, Lopes joined after Executive Session)

Meeting called to order at 8:00 a.m.

Warrants approved: None.

Chair makes announcements:

At 8:00 a.m. Board members were polled (all “yes”) to go into Executive Session for the purpose of discussing strategy for collective bargaining. (See last page for Executive Session minutes)

The Board reconvened in public session at 8:30 a.m.

1. Distribution of Town Wide Financial Plan (TWFP)

Mr. Larsen distributed a draft of the TWFP to Board members. He indicated that the latest draft incorporated most of the comments received from Board members.

2. Citizen Speak

Carlos Gimeno, 65 Beverly Road came forward to request that the Selectmen make clear in the TWFP the amount proposed for the School Department’s FY2012 budget. Ms. Babson indicated that the school number would indeed be included. Mr. Larsen further clarified that the TWFP would not present assumptions for a balanced budget, but would include those assumptions submitted by boards and committees, including the schools’.

3. Discussion of TWFP

Board members discussed the draft TWFP distributed earlier by Mr. Larsen. Discussion and changes included the following:

- Defer an override to FY2013.
- Inclusion of an amount available for wage increases.
- Indicate that the TWFP Working Group made recommendations on both the plan and the process, as well as the need to strengthen the viability of the plan.
- Additions to description of St. James and Fuller Brook Park projects.
- Add language on the history of pension funding.
- Change language on facilities maintenance regarding deployment of school tradespeople.
- Minor changes to descriptions of capital projects
- Updates necessary to Sources & Uses chart and other financial charts; agreement with text.
- Eliminate the chart on fund balance trends. Insert a chart on Free Cash trends.
- Add description of STTI assumptions to the chart on Revenue/Spending Growth.
- Add potential revenue sources.
- New paragraph discussing options for reducing expenses.

Mr. Larsen agreed to have a new draft sent to the Selectmen by Thursday night with the expectation that final changes would be incorporated by 6PM on Friday night.

The meeting was adjourned at 9:30 a.m.