



**WELLESLEY HOUSING DEVELOPMENT CORPORATION**

November 2, 2011  
Juliani Room, Wellesley Town Hall  
8:30 am

**Minutes**

In attendance: Tim Barrett, Bob Goldkamp, Bob Kenney, Dona Kemp, Sara Schnorr

Citizen Speak-none

The potential purchaser for 12 Peck Avenue still hasn't secured financing. Schnorr suggest giving her a final date by which she must be ready to close. Kenney will call Lee Brooks, our attorney in this matter, to say that we require a closing by November 4<sup>th</sup>. Goldkamp raised an issue related to future sales—should we be selling houses at a lower price.

At the moment National Development will be building 134 units of which 86 will count toward the Town's affordable housing inventory. All of the independent units, of which 21 are affordable, will count. Although none of the assisted units will count toward the official count seven of them will be affordable.

Kenney reported on the marketing plan for 65 Washington Street. Beth Rust spent a lot of time working on it.

10:35 adjourn