



WELLESLEY HOUSING DEVELOPMENT CORPORATION

October 23, 2014
Juliani Room, Town Hall
8:10 am

Minutes

In attendance: Directors Barrett, Kemp, Kenney, Schnorr, Troy; Arthur Goldberg (TGSC); Elizabeth Rust (ECR)

Citizen Speak: none

Discussion with Goldberg about the formation and function of the WHDC. Discussed need for Town staff to work on housing.

Directors discussed with Rust her role as WHDC's monitoring agent and preparer of our data base re: affordable units.

Remaining questions and issues:

Do the condo documents for Walnut Street unit permit rental of the unit?

Does WHDC have the authority to sign monitoring reports to DHCD? If not, ask BofS for authority.

Schnorr to find document identifying WHDC as monitoring agent for the Town.

Kemp to check with Steve Burt re: his role as agent for Linden/Oak affordable units,

Who is monitoring the units at Ardmore?

Rust suggested looking at other communities re: ways to help purchasers above 80% or AMI. Eg Concord "affordable" is 150% of AMI

Barrett gave a financial report

Kenney reported that the Belclare project is having an issue with the size of two bedrooms; also a zoning issue. Developer going to the Planning Board and the Zoning Board of Appeals re: the issues.

Troy reported on CPC meetings.

10:25 Adjourn