

**WELLESLEY HOUSING DEVELOPMENT CORPORATION**

September 17, 2014

Juliani Room, Town Hall

8:40 am

Minutes

In attendance: Directors Barrett, Goldkamp, Kemp, Kenney, Schnorr, Troy

Citizen Speak: none

Kenney will talk with Meghan Job about the LIP application for Belclare.

Barrett made a motion to authorize the WHDC Board chair, Robert Kenney, to sign the LIP application for Belclare at 580 Washington Street. Schnorr seconded. Unanimous approval.

Kenney reported that the Town has hired an appraiser to appraise the property known as North 40.

WHDC has heard from a resident at Wellesley Hollow re: selling of her unit. Liz Rust, acting as agent for WHDC, will send a letter to the owner of the unit spelling out the process.

Barrett gave a financial report including a presentation of the Form 990 prepared by Baumann and Baumann CPAs for the WHDC.

Schnorr made a motion to approve contracting for accounting services from Baumann and Baumann CPA for completion of the Form 990 and other compliance filings, if necessary, at the cost of \$1,400 as described in the Engagement Letter dated July 25, 2014. Goldkamp seconded. Unanimous approval.

Schnorr made a motion to authorize Timothy Barratt and Robert Kenney of Wellesley Housing Development Corporation Board of Directors to sign Bauman and Baumann CPA Engagement Letter dated July 25, 2014 on behalf of Wellesley Housing Development Corporation and forward along to Board of Selectmen for signature. Goldkamp seconded. Unanimous approval.

Schnorr made a motion that contingent on the acceptance of the two previous motions, to accept the 2013 Form 990 prepared by Baumann and Baumann CPAs for Wellesley Housing Development Corporation's (WHDC) fiscal year ended June 30, 2014 as presented by Timothy Barrett, Treasurer, at WHDC's September 17, 2014 Board meeting. Furthermore, to authorize Bob Kenney, Chairman, to sign Form 990 and Form 8879-EO to allow Baumann and Baumann CPAs to file the Form 990 with the Internal Revenue Service, and to authorize the Treasurer to disburse \$1,400 to Baumann and Baumann CPAs for payment for its 990 preparation services. Goldkamp seconded. Unanimous approval.

9:40 adjourn