

**WELLESLEY HOUSING DEVELOPMENT CORPORATION**

September 11, 2012

Great Hall, Wellesley Town Hall

8:20 am

Minutes

In attendance: Tim Barrett, Bob Goldkamp, Bob Kenney, Dona Kemp, Sara Schnorr, Susan Troy
Guests: Mariana Robina and Tyler Metcalf, Babson College Graduate Students

Citizen speak—none

Barrett reported that The WHDC has not lost its tax exempt status and he is meeting with CPA Karl Baumann on September 24th

Goldkamp announced that the WHDC has about \$1M in CPA funds available for use. Troy, our new CPC representative, is going to her first CPC meeting tomorrow and will learn about the changes in CPA legislation.

Troy made a motion to accept the Marketing and Buyer Selection Plan for Wellesley Commons at 65 Washington Street. Barrett seconded. Motion passed unanimously.

Troy made a motion to approve the sale of the affordable unit at 65B Washington Street to Peili Patty Chen pending final approval of the applicant by Beth Rust. Goldkamp seconded. Motion approved unanimously.

The lottery for the 22 independent affordable units at 27 Washington Street is scheduled for Monday September 17th at 11 am. WHDC will ask Beth Rust to review the marketing and lottery process for those units and review a handful of the applications. The development includes 82 units of independent living, including 22 affordable units and 52 assisted units, of which 7 are affordable.

Kenney reported on the development of the Wellesley Inn site on Washington Street. Someone has purchased an option to develop it and wants to tear down the old house on the property and replace it with two town houses. Apparently the neglect of the building since the Inn closed has led to extensive damage. He would like to build the other three units of housing that he owes the Town on the 10 Boulevard Road property owned by the Town.

Tyler Metcalf and Mariana Robina described a Management Consulting Field Experience (MCFE) project that they would like to work on with cooperation of the WHDC over the next 12 weeks. They presented their preliminary scope and directors commented on and added suggestions to it. Schnorr volunteered to be the WHDC liaison to the students.

Kemp reported on email from Steve Laferriere of Metro West Collaborative Development, Inc. He will be invited to next WHDC meeting to talk about the corporation.

9:55 adjourn