



WELLESLEY HOUSING DEVELOPMENT CORPORATION

September 5, 2013
Juliani Room, Town Hall
8:35 am

Minutes

In attendance: Directors Barrett, Goldkamp, Kemp, Kenney, Schnorr, Troy

Citizen Speak: none

Barrett gave a brief report re: invoices and conversation with the accountant, Karl Baumann

Kenney gave update on Belclare project. He expects final design for approval in the near future. Issue still being addressed is how the condo associations will be structured.

Barrett will circulate copies of the Conflict of Interest policy.

Troy reported that the Housing Authority has obtained CPA money to develop a plan to redevelop their housing at Morton Circle

Board discussed ways, other than buying and selling houses, the WHDC can provide or assist with provision of affordable housing. To what extent can we choose to build housing with Town employee preference? Can we use CPA money to offer loans, for mortgages, or soft second mortgages? How are other communities using CPA money?

9:55 adjourn