



**CONTRIBUTORY RETIREMENT SYSTEM**  
TOWN HALL • 525 WASHINGTON STREET • WELLESLEY, MA 02482-5992

## RETIREMENT BOARD

DAVID N. KORNWITZ, CHAIRMAN  
TIMOTHY BARROS, VICE CHAIRMAN  
SHERYL STROTHER  
CHARLES CAHILL  
MICHAEL LEACH

FACSIMILE: (781) 239-1043  
TELEPHONE: (781) 431-1019 EXT. 2216

LYNN WHYNOT  
RETIREMENT ADMINISTRATOR

## December 17, 2015 BOARD MEETING MINUTES

A duly called, posted meeting was held at 7:35 a.m. in the Peg Arnold Room, Wellesley Free Library, Wellesley, Massachusetts.

Members Present: David Kornwitz, Timothy Barros, Charles Cahill, Michael Leach, and Sheryl Strother.

Also present: Lynn Whynot, Retirement Administrator and Caitlin Russo, Retirement Administrative Assistant.

On a motion made by Sheryl Strother and seconded by Charlie Cahill the Board voted unanimously to approve the open session minutes for the meeting of November 24, 2015.

The Board voted the following members in the Wellesley Contributory Retirement System:

<b>Name</b>	<b>Mbr#</b>	<b>Effective Date</b>	<b>Dept.</b>	<b>Group</b>	<b>Position</b>
Melanie Friendman	5891	11/09/2015	School	1	Secretary
Elizabeth Abramson	5892	11/16/2015	School	1	Teaching Assistant
Keith Reynolds	5893	11/25/2015	DPW	1	Night Watchman
Lynne Fremeau	5894	12/01/2015	School	1	Paraprofessional
Courtney Secher	5895	12/07/2015	School	1	Teaching Assistant

The Board voted the following Retirees in the Town of Wellesley Retirement System:

<b>Name</b>	<b>Ret. No.</b>	<b>Effective Date</b>	<b>Dept.</b>	<b>Group</b>
Elizabeth Stravinski		12/23/2015	School	1
Gordon Martin		02/12/2016	RDF	1

The Board noted that there were no reported deaths.

**VOTED: To approve Voucher #20151130**

Various Persons:

Annuities	\$142,141.51
Pensions	<u>737,175.39</u>
<b>Total</b>	<b>\$879,316.90</b>

Deductions:

Massachusetts DOR – Child Support	\$537.33
Massachusetts GIC	276.61
IRS – Federal W/H	83,924.06
Massachusetts DOR – State W/H	230.00
Town of Wellesley- Group Insurance	59,913.75
Credit Union	<u>33,596.17</u>
<b>Total Deductions</b>	<b>\$178,477.92</b>

**VOTED: To approve Voucher #201526**

Pension Benefit Information	\$1,080.00
Town of Wellesley	1,102.55
Michael Sacco	480.00
Kingsbury Press	252.95
Town of Wellesley	16,115.01
Norfolk County Retirement System	<u>50.35</u>
<b>Total</b>	<b>\$19,080.86</b>

**VOTED: To approve Voucher #201527**

<u>Member</u>	<u>Mbr #</u>	<u>Payable To</u>	
Sarah C. Brozowski	5406	Framingham Retirement	\$1,184.98
Paul Johnson	4984	Fidelity Investments	17,057.40
Rachel Kaplan	5590	Brookline Retirement	4,402.19
Melissa Luciano	5638	Norfolk County Retirement	4,657.67
Dianne O’Sullivan	4171	Newton Retirement	61,265.72
Luis Rivera	3487	Luis Rivera	57,613.47
		Fed. Tax W/H	14,403.37
Justin Wilson	5565	Braintree Retirement	<u>11,659.06</u>
<b>Total</b>			<b>\$172,243.86</b>

Meeting dates for 2016 have been posted to the Retirement Board webpage under agenda and email invites have been sent out to the Board Members.

The Board reviewed the petition for an accidental death benefit for Patricia Fitzpatrick, widow of Edward Fitzpatrick. The Board noted the following:

1. Mr. Fitzpatrick was a firefighter retired on disability July 30, 1985.

2. Edward died on November 21, 2014 and Patricia petitioned for accidental death benefit under Section 9.
3. Patricia and Edward were married and living together at the time of his death.
4. The Board requested the most recent 5 years of medical records and requested a physician review from PERAC. Dr. Madhu Thakur concluded that Mr. Fitzpatrick's death was the natural and proximate result of the same cause of his disability.
5. The Board hired an independent physician to review the medical records. Dr. Gregory Giugliano concluded that Mr. Fitzpatrick's death was the natural and proximate result of the same cause of his disability.

After reviewing the original medical panel certificate, the death certificate, the physician opinions, Tim Barros moved and Charlie Cahill seconded that Patricia Fitzpatrick be approved for a Section 9 accidental death survivor allowance under the provisions of MGL Chapter 32. The Board voted 5-0 in favor.

Lynn recently contacted State Street regarding their late billings of class action filings. State Street has promised timely billing and Lynn has requested notification of each filing as it happens. State Street is reviewing their procedures to see if a report can be sent to Wellesley at the time of each filing. The Board has the option to discontinue the automatic filing of class action suits at any time. Currently, the filing fee is \$250 per filing. The Board wishes to continue the service and will continue to monitor the associated fees compared to the payments received.

MIIA recently opined that the Retirement Board Staff should be insured for workers' compensation by a policy separate from the Town of Wellesley's policy. Lynn requested and received quotes for coverage from MIIA as well as through the Board's current MACRS insurance agent, Amity. On a motion made by Sheryl Strother and seconded by Mike Leach the Board voted unanimously to obtain Workers' Compensation insurance through MIAA.

The Board tabled the discussion of creditable service for part time members and members not employed year round.

The next Board meeting will be held at 7:30 a.m. on, Tuesday, January 26, 2016 in the Peg Arnold Room.

**VOTED:** To adjourn.  
Adjourned at 8:15 a.m.

Respectfully Submitted,  
WELLESLEY RETIREMENT BOARD  
Approved January 26, 2016