



## CONTRIBUTORY RETIREMENT SYSTEM

TOWN HALL • 525 WASHINGTON STREET • WELLESLEY, MA 02482-5992

### RETIREMENT BOARD

DAVID N. KORNWITZ, CHAIRMAN  
TIMOTHY BARROS, VICE CHAIRMAN  
SHERYL STROTHER  
CHARLES CAHILL  
MICHAEL LEACH

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LYNN WHYNOT  
RETIREMENT ADMINISTRATOR

### August 27, 2015 BOARD MEETING MINUTES

A duly called, posted meeting was held at 7:55 a.m. in the Peg Arnold Room, Wellesley Free Library, Wellesley, Massachusetts.

Members Present: Timothy Barros, Michael Leach, and Sheryl Strother.

Also present: Lynn Whynot, Retirement Administrator and Caitlin Russo, Administrative Assistant.

On a motion made by Michael Leach and seconded by Sheryl Strother the Board voted unanimously to approve the open session minutes for the meeting of July 28, 2015.

On a motion made by Michael Leach and seconded by Sheryl Strother the Board voted unanimously to approve the executive session minutes for the meeting of July 28, 2015.

The Board voted the following members in the Wellesley Contributory Retirement System:

Name	Mbr#	Effective Date	Dept.	Group	Position
Luigi Gigliotti	5808	07/13/2015	Facilities	1	Custodian
Jonathan Mahoney	5809	07/15/2015	DPW	1	Medium Equipment Operator

The Board voted the following deaths in the Wellesley Contributory Retirement System:

Name	Ret. No.	Date of Death	Dept.	Group
Neil Cane	03-935	07/28/2015	Facilities	1
Barbara McCartney	02-516	07/30/2015	Library	1
Brenda Hoye	Active	08/07/2015	School	1
Paul Joubert	01-312	08/10/2015	WHA	1

**VOTED: To approve Voucher #20150731**

Various Persons:

Annuities	\$146,044.78
Pensions	<u>761,485.78</u>
<b>Total</b>	<b>\$907,530.56</b>

Deductions:

Massachusetts DOR – Child Support	\$537.33
Massachusetts GIC	276.61
IRS – Federal W/H	84,592.03
Massachusetts DOR – State W/H	130.00
Town of Wellesley- Group Insurance	61,524.91
Credit Union	<u>38,488.26</u>
<b>Total Deductions</b>	<b>\$185,549.14</b>

**VOTED: To approve Voucher #201515**

<u>Member</u>	<u>Mbr #</u>	<u>Payable To</u>	
Lynn Fisher-Cote	5582	Lynn Fisher-Cote	\$3,815.82
		Federal Tax W/H	953.96
Erin O’Neill	5804	Erin O’Neill	483.38
		Federal Tax W/H	120.84
Walter Johnson	5044	Ameriprise	19,608.68
Erick Kainen	5538	Erick Kainen	220.29
		Federal Tax W/H	<u>55.07</u>
<b>Total</b>			<b>\$25,258.04</b>

**VOTED: To approve Voucher #201516**

<u>Member</u>	<u>Mbr #</u>	<u>Payable To</u>	
Kayla Fleurent	5616	Mass. Teachers’ Retirement	\$2,121.53
Catherine Sullivan	5475	Mass. Teachers’ Retirement	6,345.73
Jesse Davis	4870	Mass. Teachers’ Retirement	18,933.54
Ann Kirsten Blycher	4904	Mass. Teachers’ Retirement	2,003.69
Germaine Emslie	4342	Mass. Teachers’ Retirement	24,184.69
Kate Noftsker	5289	Mass. Teachers’ Retirement	6,568.43
Katia Bonfatti	5245	Mass. Teachers’ Retirement	5,564.59
Kimberley Gulley	5566	Waltham Retirement System	5,065.09
Patrick Loomos	5209	Mass. Teachers’ Retirement	11,595.39
Michael Landry	5526	Mass. Teachers’ Retirement	4,465.25
Jason Homer	5491	Marlborough Retirement	<u>13,441.27</u>
<b>Total</b>			<b>\$100,289.20</b>

Lynn informed the Board the Cash Books for May 2015 and June 2015 have been submitted to PERAC and the Cash Books were presented for inspection by the Retirement Board.

The next Board meeting will be held at 7:30 a.m. on Tuesday, September 22, 2015 in the Peg Arnold Room.

**VOTED:** To adjourn.  
Adjourned at 8:15 a.m.

Respectfully Submitted,  
WELLESLEY RETIREMENT BOARD  
Approved September 22, 2015