

At A Glance Report for Wellesley

Socioeconomic

County	Norfolk
School Structure	K-12
Form of Government	Executive Director Selectmen Representative Town Meeting
2010 Population	27,982
2011 Labor Force	13,113
2011 Unemployment Rate	4.7
1999 Per Capita Income	52,866
2009 Population Per Square Mile	2,692.73
2009 Housing Units Per Square Mile	870.43
2009 Road Miles	130.28
EQV Per Capita (2010 EQV/2009 Population)	366,003
Number of Registered Vehicles (January 2010)	26,442
Average Age of Vehicles (January 2010)	8.58
2010 Number of Registered Voters	17,937

Certification

Most Recent	2009
Next Scheduled	2012

Bond Ratings

Moody's Bond Rating as of December 2010*	Aaa
S & P Bond Rating as of December 2010*	AAA

*Blank indicates the community has not been rated by the bond agency.

Fiscal Year 2011 Estimated Cherry Sheet Aid

Education Aid	7,203,292
General Government	1,489,094
Total Receipts	8,692,386
Total Assessments	1,061,412
Net State Aid	7,630,974

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Fiscal Year 2011 Tax Classification

Tax Classification	Assessed Values	Tax Levy	Tax Rate
Residential	7,753,180,000	88,618,847	11.43
Open Space	0	0	0.00
Commercial	904,740,000	10,341,178	11.43
Industrial	6,622,000	75,689	11.43
Personal Property	97,082,100	1,109,648	11.43
Total	8,761,624,100	100,145,362	

Fiscal Year 2011 Revenues by Source

Revenue Source		Percent of Total
Tax Levy	100,145,363	72.39
State Aid	9,314,224	6.73
Local Receipts	24,276,776	17.55
Other Available	4,614,440	3.34
Total	138,350,803	

Fiscal Year 2011 Proposition 2½ Levy Capacity

New Growth	1,416,152
Override	0
Debt Exclusion	8,954,943
Levy Limit	100,176,350
Excess Capacity	30,988
Ceiling	219,040,603
Override Capacity	129,619,196

Other Available Funds

7/1/2010 Free Cash	FY2010 Stabilization Fund	FY2011 Overlay Reserve
9,471,751	3,022,255	440,402

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Fiscal Year 2011 Average Single Family Tax Bill**

Number of Single Family Parcels	7,285
Assessed Value of Single Family	986,935
Average Single Family Tax Bill	11,281

State Average Single Family Tax Bill

Fiscal Year 2009	4,250
Fiscal Year 2010	4,390
Fiscal Year 2011	4,537

Wellesley issues property tax bills Quarterly.

**For the communities granting residential exemptions, DLS does not collect enough information to calculate an average single-family tax bill. In FY11 those communities are Barnstable, Boston, Brookline, Cambridge, Chelsea, Everett, Malden, Nantucket, Somerville, Somerset, Tisbury, Waltham and Watertown. Therefore, the average single-family tax bill information in this report will be blank.

Fiscal Year 2010 Schedule A – Actual Revenues and Expenditures

	General Fund	Special Revenue	Capital Projects	Enterprise Funds	Trust Revenue	Total All Funds
Revenues	111,944,660	33,461,532	5,568,351	45,118,634	1,772,856	197,866,033
Expenditures	105,835,532	30,637,622	22,509,733	41,978,543	854,622	201,816,052
Police	5,084,989	0	0	0	0	5,084,989
Fire	4,452,583	0	0	0	0	4,452,583
Education	53,345,134	6,615,073	13,698,912	0	0	73,659,119
Public Works	7,330,610	2,700	1,783,874	41,978,543	0	51,095,727
General Fund Debt Service	10,838,934					10,838,934
Health Ins	13,543,200					13,543,200
Pension	866,000					866,000
All Other	10,374,082	24,019,849	7,026,947	0	854,622	42,275,500

This data only represents the revenues and expenditures occurring in these funds and does **not** reflect any transfers to or from other funds. Therefore, this data should not be used to calculate an ending fund balance.

Total Revenues and Expenditures Per Capita

	General Fund	Special Revenue	Capital Projects	Enterprise Funds	Trust Revenue	Total All Funds
Revenues	4,000.6	1,195.8	199.0	1,612.4	63.4	7,071.2
Expenditures	3,782.3	1,094.9	804.4	1,500.2	30.5	7,212.4

If you have questions regarding the data contained in this report, please contact the Municipal Databank/Local Aid Section at (617) 626-2384 or databank@dor.state.ma.us.

Click [here](#) to see if the Division of Local Services' Technical Assistance Section has conducted a financial management review or other analysis in Wellesley.